

In May 2018, Tualatin voters approved a \$20 million General Obligation bond measure to provide transportation improvements citywide. Thank you Tualatin voters for giving us this chance to take on our community's top issue – and make lasting improvements.

Tualatin Moving Forward will fund and construct more than 30 projects over the next 3 to 5 years, to relieve congestion and improve neighborhood traffic safety.

Five Fastrack Projects are already underway and will be completed by the end of 2018:

1. 115th Ave from Tualatin Rd to Hazelbrook Rd: Re-stripe the road to add buffered bike lanes.
2. Avery St between Boones Ferry Road and Martinazzi Ave: Install solar-powered driver feedback sign.
3. Ibach St Pedestrian Crossing: Install crosswalk and pedestrian-activated signal on Ibach to serve the south side of Ibach park.
4. Sagert St Connectivity Phase 1: Install crosswalk and pedestrian-activated signal on Sagert St. connecting to bus stop and Afalati Park.
5. Boones Ferry Road /Siletz Dr Intersection Improvements: Install pedestrian-activated signal, new ADA curb ramps and sidewalk connections.

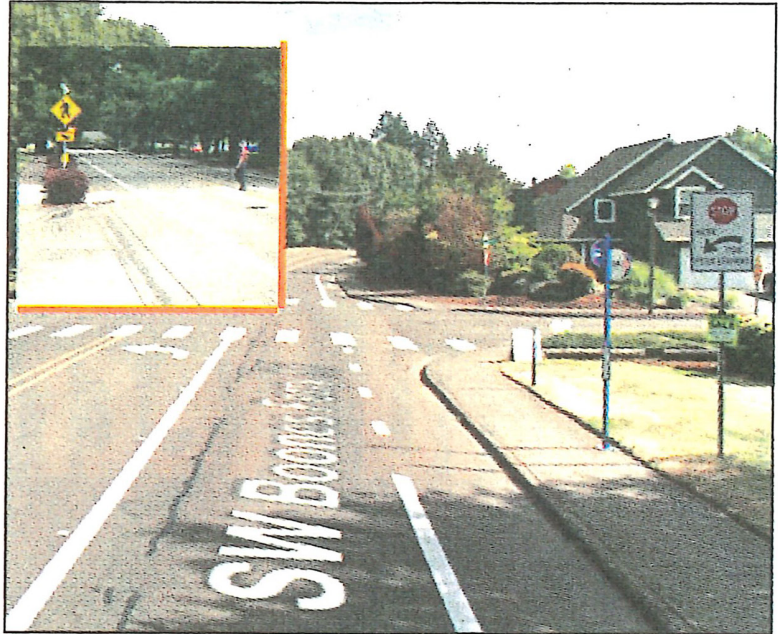
This jumpstart is made possible by the City's successful bond sale. On July 27, Moody's Investors Service gave the City of Tualatin an Aa1 rating – a very strong credit rating for a mid-size city.

"The rating reflects Tualatin's sizeable and affluent tax base in the Portland metropolitan

area, which continues to experience strong growth as a result of new development and property value appreciation."

"Healthy reserves, driven by a steady history of small annual surpluses, buttress financial flexibility."

– Moody's Investors Service



Siletz & Boones Ferry Intersection Project.

The City sold the transportation bonds on August 8 backed by this strong rating. Aa1 rated bonds are judged to be of high quality and are subject to very low credit risk, allowing for the bonds to be sold at a lower interest rate. The yield on the bonds was about 2.4% and they were sold at a premium, meaning the City received more bond proceeds than expected, allowing for more than \$20 million in project funding.

More good news: there will be property tax savings. The estimated first year property tax levy will be only 41 cents per \$1,000 of assessed value, compared to 50 cents estimated before the election.

You can learn more about these fast-track projects, as well as other projects funded through this program at tualatinmovingforward.com.